

## **Prof. Mehmet SARAÇ**

### **Personal Information**

**Office Phone:** [+90 212 440 0000](tel:+902124400000) Extension: 11449

**Email:** mehmet.sarac@istanbul.edu.tr

### **International Researcher IDs**

ORCID: 0000-0001-7502-3328

Publons / Web Of Science ResearcherID: AAE-4697-2020

Yoksis Researcher ID: 138491

### **Education Information**

Doctorate, Bogazici University, İİBF İşletme Bölümü, Finans, Turkey 1998 - 2004

Postgraduate, The George Washington University, School Of Business, Accounting & Taxation, United States Of America 1995 - 1997

Postgraduate, Istanbul University, School Of Business, Muhasebe & Denetim, Turkey 1990 - 1992

Undergraduate, Istanbul University, School Of Business, Turkey 1986 - 1990

### **Dissertations**

Doctorate, THE EFFECTS OF PUBLIC OWNERSHIP ON CORPORATE PERFORMANCE: EMPIRICAL EVIDENCE FROM TURKISH MANUFACTURING INDUSTRY , Bogazici University, İktisadi Ve İdari Bilimler Fakültesi, İşletme Bölümü, 2004

### **Research Areas**

Social Sciences and Humanities, Financial Economics

### **Academic Titles / Tasks**

Professor, İstanbul University, Faculty of Economics, Department of Business Administration, 2014 - Continues

Associate Professor, Sakarya University, Faculty Of Economics And Administrative Sciences, Department Of Business Administration, 2007 - 2014

Associate Professor, İstanbul Commerce University, Faculty Of Business Administration, Department Of Business Administration, 2010 - 2012

Research Assistant, Mersin University, Faculty Of Economics And Administrative Sciences, Department Of Business, 2006 - 2007

Research Assistant, Bogazici University, Faculty Of Economics And Administrative Sciences, Department Of Business, 1998 - 2006

### **Academic and Administrative Experience**

Academic Performance D. Board Member, İstanbul University, Faculty Of Economics, Department of Business Administration, 2019 - Continues

Manager of Research and Application Center, Istanbul University, 2016 - 2019

Manager of Research and Application Center, Istanbul University, Faculty Of Economics, Department of Business Administration, 2016 - 2018

## Courses

INTEREST-FREE FINANCE and PARTICIPATION BANKING, Postgraduate, 2021 - 2022

INTEREST-FREE SYSTEM, Undergraduate, 2021 - 2022

ANALYSIS OF FINANCIAL STATEMENTS, Undergraduate, 2021 - 2022

COMPARATIVE FINANCE, Postgraduate, 2021 - 2022

FINANCIAL THEORY, Doctorate, 2021 - 2022

FINANCIAL MANAGEMENT, Undergraduate, 2021 - 2022

FINANCIAL MARKETS and INSTITUTIONS, Postgraduate, 2021 - 2022

## Published journal articles indexed by SCI, SSCI, and AHCI

- I. **The dependency of Islamic bank rates on conventional bank interest rates: further evidence from Turkey**  
Sarac M., Zeren F.  
APPLIED ECONOMICS, vol.47, no.7, pp.669-679, 2015 (SSCI)
- II. **IS GOLD INVESTMENT AN EFFECTIVE HEDGE AGAINST INFLATION AND US DOLLAR? EVIDENCE FROM TURKEY**  
SARAÇ M., ZEREN F.  
ECONOMIC COMPUTATION AND ECONOMIC CYBERNETICS STUDIES AND RESEARCH, vol.48, no.4, pp.319-330, 2014 (SCI-Expanded)
- III. **RİSK ALGISININ TARİHSEL GELİŞİMİ**  
SARAÇ M., Kahyaoğlu M. B.  
Finans Politik ve Ekonomik Yorumlar Dergisi, vol.48, no.556, pp.31-43, 2011 (SSCI)
- IV. **HOLDİNG HİSSESİ, RİSKİ AZALTMADA İYİ BİR SEÇENEK Mİ? İMKB'DE İŞLEM GÖREN HOLDİNG HİSSELERİ ÜZERİNE BİR UYGULAMA**  
SARAÇ M., Kahyaoğlu M. B.  
Finans Politik ve Ekonomik Yorumlar Dergisi, vol.47, no.549, pp.65-74, 2010 (SSCI)
- V. **ÇEVRE SORUNLARI VE İSKONTO EDİLMİŞ NAKİT ANALİZİNE DAYALI DEĞERLEME YAKLAŞIMI**  
SARAÇ M.  
Muhasebe ve Finansman Dergisi, vol.10, no.45, pp.169-179, 2010 (SSCI)
- VI. **THE EFFECTS OF PUBLIC OWNERSHIP ON CORPORATE PERFORMANCE AND LEVERAGE IN EMERGING MARKETS: EVIDENCE FROM TURKISH MANUFACTURING INDUSTRY**  
SARAÇ M.  
Yönetim Dergisi:İstanbul Üniversitesi İşletme Fakültesi İşletme İktisadi Enstitüsü, vol.18, no.63, pp.53-73, 2007 (SCI-Expanded)

## Articles Published in Other Journals

- I. **INVESTING IN ISLAMIC STOCKS: A WISER WAY TO ACHIEVE GENUINE INTEREST-FREE FINANCE**  
Saraç M., Ülev S.

Journal of King Abdulaziz University: Islamic Economics, vol.30, pp.61-72, 2017 (Scopus)

- II. **Empirical Analysis of the Relationship between Global Gold Prices, the U.S. Supplemental Nutrition Assistance Program Expenditures and Baltic Dry Index**

- Sarac M., Zeren F., Basar R.  
 ISTANBUL UNIVERSITY JOURNAL OF THE SCHOOL OF BUSINESS, vol.44, no.1, pp.12-20, 2015 (ESCI)
- III. EXPLORING THE DEMAND SIDE ISSUES IN PARTICIPATION BANKING IN TURKEY: QUESTIONNAIRE SURVEY ON CURRENT ISSUES AND PROPOSED SOLUTIONS**  
 SARAÇ M.  
 Afro Eurasian Studies, vol.1, pp.111-125, 2013 (Peer-Reviewed Journal)
- IV. THE EFFECT OF SOCCER PERFORMANCE ON STOCK RETURN: EMPIRICAL EVIDENCE FROM "THE BIG THREE" OF TURKISH SOCCER LEAGUE**  
 SARAÇ M., ZEREN F.  
 Journal of Applied Finance and Banking, vol.3, no.5, pp.299-314, 2013 (Peer-Reviewed Journal)
- V. BİREYSEL YATIRIMCILARIN RİSK ALMA EĞİLİMİNE ETKİ EDEN SOSYO-EKONOMİK VE DEMOGRAFİK FAKTÖRLERİN ANALİZİ**  
 SARAÇ M., Kahyaoğlu M. B.  
 BDDK Bankacılık ve Finansal Piyasalar Dergisi,, vol.5, no.2, pp.135-155, 2011 (Peer-Reviewed Journal)
- VI. MEASURING THE EFFECTIVENESS OF INTERNAL CREDIT RATING: AN APPLICATION ON A PARTICIPATION BANK**  
 SARAÇ M.  
 International Research Journal of Finance and Economics, vol.2, no.53, pp.109-118, 2010 (Peer-Reviewed Journal)
- VII. DOES FUNDAMENTAL ANALYSIS MATTER FOR FOREIGN INVESTORS? AN EMPIRICAL ANALYSIS OF FOREIGN INVESTMENTS IN ISTANBUL STOCK EXCHANGE**  
 SARAÇ M.  
 Journal of Economic and Social Research, vol.9, no.2, pp.37-59, 2007 (Peer-Reviewed Journal)

## Books & Book Chapters

- I. İSLAM'A DUYARLI İŞLETMELERİN SÜRDÜRÜLEBİLİRLİK ALGISI ve UYGULAMASI: KATILIM BANKALARININ KURUMSAL MÜŞTERİLERİ ÜZERİNE BİR ARAŞTIRMA**  
 SARAÇ M., ALTUN F.  
 in: DÖNGÜSEL EKONOMİ VE SÜRDÜRÜLEBİLİR HAYAT, Mehmet Bulut, Cem Korkut, Editor, TÜBA, Ankara, pp.175-211, 2022
- II. ISLAMIC FINANCE and SUSTAINABLE DEVELOPMENT**  
 Saraç M. (Editor)  
 Palgrave Macmillan, London , Zürich, 2021
- III. Need to Redefine Islamic Finance in the Light of Maqasid Al-Shariah**  
 Saraç M.  
 in: ISLAMIC FINANCE and SUSTAINABLE DEVELOPMENT, M. Kabir HASSAN,Mehmet SARAÇ,Ashraf KHAN, Editor, Palgrave Macmillan, Cham, Zürich, pp.11-34, 2021
- IV. Türkiye'nin Kalkınma Reformu: Faizsiz Finans Sisteminin Güçlendirilmesine Yönelik Öneriler**  
 Taşçı F., Sarac M., Pehlivanlı D., Vergil H., Karaoglu Ö.  
 in: Turkey's Development Reform: Suggestions for Strengthening the Interest-Free Finance System, Muhammed Erkam Kocakaya, Editor, İktisat Yayınları, İstanbul, pp.0-25, 2021
- V. ISLAMIC PERSPECTIVE FOR SUSTAINABLE FINANCIAL SYSTEM**  
 Saraç M. (Editor)  
 İstanbul University Press, İstanbul, 2020
- VI. Perception and Implementation of Sustainability in Institutional Customers of Islamic Banks: Empirical Evidence From Turkey**  
 Saraç M.  
 in: ISLAMIC PERSPECTIVE FOR SUSTAINABLE FINANCIAL SYSTEM, Mehmet SARAÇ,M. Kabir Hassan, Editor, İstanbul University Press, İstanbul, pp.173-202, 2020
- VII. KISMİ REZERV BANKACILIĞI İLE İLGİLİ PROBLEMLER VE İSLAM HUKUKUNA UYGUN BİR TAM**

## **REZERV BANKACILIK MODELİ ÖNERİSİ**

Saraç M., Tekdoğan Ö. F.

in: İSLAM İKTİSADINDA PARA, Taha Eğri, Zeyneb Hafsa Orhan, Editor, Nobel Yayın Dağıtım, İstanbul, pp.201-231, 2020

## **VIII. İSLAM İKTİSADINDA AHLAK ve ADALET**

SARAÇ M.

İsifam, İstanbul, 2018

## **IX. Risk Kavramı ve Yönetimine İslami Perspektiften Bakış**

Saraç M.

in: Yaşayan Ve Gelişen Katılım Bankacılığı, Şakir Görmüş, Editor, Türkiye İş Bankası Kültür Yayınları, İstanbul, pp.344-381, 2018

## **X. TEMEL BİR EKONOMİK SORUN OLARAK FAİZ**

Saraç M.

in: İKTİSADI HAYATTA VE İSLAM'DA FAİZ, Prof. Dr. Recep Cici Dr. Öğr. Üyesi Süleyman Sayar, Editor, Ensar Nesriyat, İstanbul, pp.143-160, 2018

## **XI. FİNANS TEORİSİNİ YENİDEN DÜŞÜNMEK**

SARAÇ M.

İktisat Yayınları, İstanbul, 2017

## **XII. FİNANSAL YÖNETİM**

SARAÇ M.

Sakarya Kitabevi, Sakarya, 2012

## **XIII. FAİZ SORUNU**

SARAÇ M.

İz Yayıncılık, İstanbul, 2008

## **Refereed Congress / Symposium Publications in Proceedings**

### **I. Differentiation of Factors Affecting Performance in Credit Risk Management by Bank Type and Financing Sector: An Application on Turkey**

Saraç M., Uzun S.

24. Finans Sempozyumu, Sakarya, Turkey, 20 - 23 October 2021, pp.627-643

### **II. THE PROBLEMS WITH FRACTIONAL RESERVE BANKING AND PROPOSING A SHARIAH COMPLIANT FULL RESERVE BANKING MODEL**

Saraç M., Tekdoğan Ö. F.

Islamic Economics Workshop with the theme of 'Monetary Issues in Islamic Economics', İstanbul, Turkey, 5 - 07 April 2019, pp.21-22

### **III. SÜRDÜRÜLEBİLİR KALKINMA İÇİN FAİZSİZ FİNANS SİSTEMİNİN ÖNEMİ VE GEREĞİ**

SARAÇ M.

Uluslararası Yerel Kalkınma ve Finans Kongresi, Antalya, Turkey, 2 - 03 March 2016, vol.1, no.1, pp.89-99

### **IV. KATILIM BANKACILIĞININ GELENEKSEL BANKALARLA YAKINSAMA SORUNU**

SARAÇ M.

International Conference on Islamic Finance: The Present Situation and Future Challenges, Baku, Azerbaijan, 19 February 2015, vol.1, no.1, pp.154-162

## **Episodes in the Encyclopedia**

### **I. FAİZSİZ FİNANS**

Saraç M.

TÜBITAK Yayınları, pp.101, 2020

## **II. FAİZ**

Saraç M.

TÜBITAK Yayınları, pp.99, 2020

## **Other Publications**

- I. **KÜRESEL EKONOMİYİ YENİDEN DÜŞÜNMEK - MÜSİAD 2022 TÜRKİYE EKONOMİ RAPORU**  
Saraç M.  
Technical Report, pp.29-52, 2022
- II. **THE INTEREST OF NON-MUSLIM COUNTRIES AND INSTITUTIONS TO ISLAMIC FINANCE**  
Saraç M.  
Other, pp.62-65, 2019
- III. **İSLAMİ FİANSTA YENİ BİR ANLAYIŞIN GEREKLİLİĞİ VE ÖZGÜN MODEL ARAYIŞLARI**  
SARAÇ M.  
Other, pp.54-56, 2015

## **Expert Reports**

- I. **İSTANBUL 7. ASLİYE TİCARET MAHKEMESİ 2020/270 NOLU DAVA BİLİRKİSİ RAPORU**  
Saraç M.  
İSTANBUL 7. ASLİYE TİCARET MAHKEMESİ, pp.6, İstanbul, 2022
- II. **İSTANBUL 5. ASLİYE TİCARET MAHKEMESİ 2017/592 NO'LУ DAVA BİLİRKİSİ EK RAPORU**  
Saraç M.  
İSTANBUL 5. ASLİYE TİCARET MAHKEMESİ, pp.11, İstanbul, 2020

## **Supported Projects**

SARAÇ M., Project Supported by Higher Education Institutions, INVESTING IN ISLAMIC STOCKS: A WISER WAY TO ACHIEVE THE GENUINE INTERESTFREE FINANCE, 2016 - 2016

## **Activities in Scientific Journals**

Emerging Markets Finance and Trade, Evaluation Committee Member, 2017 - Continues

International Journal of Islamic and Middle Eastern Finance and Management, Evaluation Committee Member, 2017 - Continues

International Journal of Islamic Economics and Finance Studies, Publication Committee Member, 2017 - Continues

## **Scientific Refereeing**

INTERNATIONAL JOURNAL OF ISLAMIC AND MIDDLE EASTERN FINANCE AND MANAGEMENT, Journal Indexed in SSCI, May 2020

INTERNATIONAL JOURNAL OF ISLAMIC AND MIDDLE EASTERN FINANCE AND MANAGEMENT, Journal Indexed in SSCI, May 2019

BDDK Bankacılık ve Finansal Piyasalar Dergisi, Other Indexed Journal, August 2018

Applied Economics, Journal Indexed in SSCI, November 2016

Siyaset, Ekonomi ve Yönetim Araştırmaları Dergisi, National Scientific Refreed Journal, June 2016

INTERNATIONAL JOURNAL OF ISLAMIC AND MIDDLE EASTERN FINANCE AND MANAGEMENT, Journal Indexed in SSCI,

May 2016

Boğaziçi Journal, Other Indexed Journal, April 2016

Emerging Markets Trade and Finance, Journal Indexed in SSCI, April 2016

Applied Economics, Journal Indexed in SSCI, January 2016

Emerging Markets Finance and Trade, Journal Indexed in SSCI, May 2013

Finans Politik ve Ekonomik Yorumlar Dergisi, National Scientific Refreed Journal, September 2012

Eurasian Journal of Business and Economics, Other Indexed Journal, March 2012

## Scientific Consultations

TÜRKİYE EMLAK KATILIM BANKASI A.Ş., Scientific Consultancy, İstanbul University, Faculty Of Economics, Department of Business Administration, Turkey, 2018 - Continues

Müstakil Sanayici ve İşadamları Derneği, Scientific Consultancy, İstanbul University, Faculty Of Economics, Department of Business Administration, Turkey, 2017 - Continues

İslam İktisadı Araştırma Merkezi, Scientific Consultancy, İstanbul University, Faculty Of Economics, Department of Business Administration, Turkey, 2015 - Continues

## Metrics

Publication: 37

Citation (WoS): 24

Citation (Scopus): 27

H-Index (WoS): 2

H-Index (Scopus): 1

## Congress and Symposium Activities

INTERNATIONAL CONFERENCE ON ISLAMIC ECONOMICS and FINANCE, Attendee, Kuala Lumpur, Malaysia, 2016

INTERNATIONAL CONFERENCE ON ISLAMIC ECONOMICS and FINANCE, Attendee, İstanbul, Turkey, 2016

ISLAMIC ECONOMICS WORKSHOP, Attendee, Turkey, 2016

CONFERENCE ON "FUTURE OF ISLAMIC BANKING AND ECONOMICS IN SEARCH OF NEW NORMAL", Attendee, Turkey, 2016

INTERNATIONAL CONFERENCE ON LOCAL DEVELOPMENT and FINANCE, Attendee, Antalya, Turkey, 2016

ULUSLARARASI İSTANBUL FİNANS KONGRESİ, Attendee, İstanbul, Turkey, 2012

INTERNATIONAL ACCOUNTING NEW LABOR SYMPOSIUM, Attendee, Turkey, 2010

## Non Academic Experience

Türkiye Emlak Katılım Bankası AŞ

MÜSTAKİL SANAYİCİ VE İŞADAMLARI DERNEĞİ

SAKARYA ÜNİVERSİTESİ

Professional Association, MÜSİAD, Danışma Kurulu

MERSİN ÜNİVERSİTESİ

BOĞAZİÇİ ÜNİVERSİTESİ